



KASHMIR MERCANTILE COOP. BANK LTD.

Balance Sheet As on 31-03-2018

Particulars	Schedule	31-03-2018	31-03-2017
CAPITAL & LIABILITIES			
Share Capital	1	14757341.00	13174841.00
Reserves & Serplus	2	32643884.64	31312020.56
Deposits	3	539567786.66	487848977.79
Other Liabilities & Provisions	4	44545445.69	44375060.61
TOTAL		631514457.99	576710899.96

PROPERTIES & ASSETS

Cash & Balance with RBI	5	10253107.00	7241717.00
Balance with other Banks	6	25592703.96	33678237.20
Investment in GOI Securities	7	200001000.00	200001000.00
Investment with other Banks	8	94790080.00	59303480.00
Loans & Advances	9	238608484.61	220101749.01
Fixed Assets	10	7442029.00	6439910.00
Other Assets	11	54827053.42	49944806.75
TOTAL		631514457.99	576710899.96



KASHMIR MERCANTILE COOP. BANK LTD.

Profit & Loss Account for Year Ended 31-03-2018

Particulars	Schedule	2017-18	2016-17
INCOME			
Interest	12	52146794.77	49254254.77
Other Income	13	1814149.06	7554920.78
TOTAL		53960943.83	56809175.55

EXPENDITURE

Interest Expended	14	23263372.00	24275239.00
Salaries & Allowances	15	20761423.00	19853265.00
Other Operating Expenses	16	8198785.05	8618134.95
Provisions & Contingencies	17	1280000.00	3405000.00
TOTAL		53503580.05	56151638.95

PROFIT FOR THE YEAR		457363.78	657536.60
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PROFIT APPROPRIATION

I) Statutory Reserve		120000.00	200000.00
II) Investment Fluctuation Reserve		100000.00	75000.00
III) Building Fund		0.00	100000.00
IV) Share Transfer Fund		100000.00	100000.00
V) Audit Fund		128000.00	125000.00
V) Balance of Profit		9363.78	57536.60
TOTAL		457363.78	657536.60

Schedule 1 of Share Capital as on 31-03-2018

Description	31-03-2018	31-03-2017
Authorized capital Rs. 50000000 made up of "A" class shares of Rs.25/= each "B" class shares of Rs.1000/= each.		
Subscribed Capital comprising 568293 of A Class shares of Rs.25/= each and 550 B Class shares of Rs.1000/= each fully paid up of which help by.		
Individuals	14207341	12624841
State Government	550000	550000
TOTAL	14757341	13174841

Schedule 2 of Reserves & Surplus as on 31-03-2018

Description	31-03-2018	31-03-2017
Statutory Reserve	10278757	10158757
Building Fund	4511811	4511811
Bad & Doubtful Reserve	1905973	1905973
Employees Welfare Fund	6897	6897
Investment Fluctuation Reserve	650000	550000
Silver Jubli Fund	35000	35000
Unforeseen Loss / Demand	3677098	3677098
Provisioning to NPA	10000000	9150000
Provision To Standard Assets	1270000	1180000
Profit & Loss Account	308348.64	136484.56
TOTAL	32643884.64	31312020.56

Schedule 3 of Deposits as on 31-03-2018

Description	31-03-2018	31-03-2017
Fixed Deposits	183556643.00	176560040
Saving Deposits	245355830.22	235010761
Current Deposits	110655313.44	76278176.8
TOTAL	539567786.66	487848977.79

Schedule 4 of Other Liabilities & Provisions as on 31-03-2018

Description	31-03-2018	31-03-2017
Overdue interest Res	4855917.00	4855917.00
Interest payable	1236848.00	2541690.00
PO	138071	1196319
Deaf A/C	28644.00	28644.00
Emp.Gratuity A/C	8006849.00	8327962.00
Emp.C P F A/C	26574994.00	21759151.00
Sundry A/C	593575.00	530898.00
Audit fee Payable	128000.00	125000.00
LI C Account	95852.00	96897.00
Share Transfer A/c	220035.95	105016.95
Tax payable (TDS + I.T)	1338029.00	622525.00
NFS Issuer Ac	3500.00	0.00
Salary Payble	1314059.00	110087.00
Branch adjustment	11071.74	0.00
Borrowing agn Term Deposits	0.00	4074953.66
TOTAL	44545445.69	44375060.61

Schedule 5 of Cash & Balance with RBI as on 31-03-2018

Description	31-03-2018	31-03-2017
Cash in Hand	10253107	7241717

Schedule 6 Balance with Banks, Money at Call & Short Notice as on 31-03-2018

	31-03-2018	31-03-2017
C/A with S B I	5194724.30	5180514.03
C/A with U Co	413125.30	451972.38
C/A with P N B	2367519.00	1337629.00
C/A with CANARA	851322.00	5351322.00
C/A with DCCB	4109188.44	1719741.44
C/A with State Coop. Bank Sgr.	3163389.30	413889.30
C/A with JK Bank	2069818.16	10067625
C/A with HDFC Bank	7423617.46	9155544.05
TOTAL	25592703.96	33678237.20

Schedule 7 Investments in GOI Securities as on 31-03-2018

	31-03-2018	31-03-2017
Investment in GOI Securities	200000000	200000000
Shares in Cooperative Banks	1000	1000
TOTAL	200001000	200001000

Schedule 8 Investments as on 31-03-2018

	31-03-2018	31-03-2017
Fixed Deposits with JK B O TP	35818050.00	19668684.00
Fixed Deposits with JK B O J Q	40408958.00	21296805.00
Fixed Deposits with HDFC BANK	5000000.00	5000000.00
DCCB Sopore	5000000.00	5403726.00
U CO Bank	8563072.00	7934265.00
TOTAL	94790080.00	59303480.00

Schedule 9 of Advances as on 31-03-2018

Description	31-03-2018	31-03-2017
a) Short Term		
Secured By Govt. Gaurantee		
Secure By Tangible Securities		
i) Of Which Due from Individuals	126084346.42	111373432.52
b) Medium Term		
Secured By Govt. Gaurantee		
Secure By Tangible Securities		
i) Of Which Due from Individuals	91966211.16	88497058.34
c) Long Term		
Secured By Govt. Gaurantee		
Secure By Tangible Securities		
i) Of Which Due from Individuals	20557927.03	20231258.15
TOTAL	238608484.61	220101749.01

Schedule 10 of Fixed Assets as on 31-03-2018

Description	31-03-2018	31-03-2017
Closing Balance		
Furniture & Fixture	2126290	2330948
Machinery & Electrical Equipment	2325777	2463785
Computer Hardware & Peripherals	2673473	1279252
Vehicles	316489	365925
TOTAL	7442029	6439910

Schedule 11 of Other Assets as on 31-03-2018

Description	31-03-2018	31-03-2017
Interest Recievable	4880506.00	4707050.00
Interest Overdue Recievable	4855917.00	4855917.00
RBI DEAF A/C	28644.00	28644.00
Gratuity A/C with L I C	7906849.00	7827962.00
Stock Stationery	1334439.42	1360389.75
Staff Festval Adv	334000.00	250800.00
Amount Recovrable	3654210.00	3654210.00
C P F A/C with Fund Office	26574994.00	21378199.00
G.SEC PREMIUM	4397494.00	5345000.00
Advance Income Tax	500000.00	500000.00
PP EXPENSE	360000.00	0.00
BRANCH ADJUSTMENT	0.00	36635.00
TOTAL	54827053.42	49944806.75

Schedule 12 of Interest Income as on 31-03-2018

Particulars	31-03-2018	31-03-2017
Interest Earned on Cash Credit Loans	17900623.00	17773058.00
Interest Earned on Term Loans	14224007.00	15294968.00
Interest Earned on Govt. Securities	14411652.77	9097035.77
Interest Earned on FD's with Other Banks	5610512.00	7089193.00
TOTAL	52146794.77	49254254.77

Schedule 13 of Other Income as on 31-03-2018

Particulars	31-03-2018	31-03-2017
Stationery Charges	368866.6	455609.46
Cheque Book Charges	67385	51775.00
Incidental Charges	925525.66	840250.54
Loan Processing Charges	94350	25950.00
Loan Renewal charges	6000	26050.00
BANK COMMISSION	5799.8	8223.11
Misc Income	3650	6562.67
ATM Service Charges	342572	0.00
Profit earned on G Sec	0	6140500.00
TOTAL	1814149.06	7554920.78

Schedule 14 of Interest Expenses as on 31-03-2018

Particulars	31-03-2018	31-03-2017
Interest Paid on Saving Deposits	7804830	7307278
Interest Paid on Term Deposits	15458542	16967961
TOTAL	23263372	24275239

Schedule 15 of Salaries & Allowances as on 31-03-2018

Particulars	31-03-2018	31-03-2017
Basic Pay	7450709.00	7717633.00
Dearness Allowances	10049966.00	9044165.00
House Rent Allowances	686137.00	653579.00
Cash Compensatory Allowances	147000.00	146724.00
Medical Allowances	133200.00	133500.00
Winter Allowances	231460.00	220692.00
PF Contribution by Employer	2062951.00	1936972.00
TOTAL	20761423.00	19853265.00

Schedule 16 of Other Operating Expenses as on 31-03-2018

Particulars	31-03-2018	31-03-2017
Rent, Taxes, Insurance, Lighting	2168596	2167319.00
Law Charges	49500	61000.00
Postage, Telegram & Telephone Charges	124207	179513.00
Depreciation & Ammortization	2127583	1056264.00
Printing, Stationary & Advt	260984.6	621421.95
Other Expenses	3467914.45	4532617.00

TOTAL	8198785.05	8618134.95
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Sub-Schedule of Schedule 16

Particulars	31-03-2018	31-03-2017
Rent	1227089.00	1145244
Insurance	832813.00	940213
Taxes / GST		32613
Lighting	108694.00	74688
Rent, Insurance, Taxes & Lighting	2168596.00	2192758.00

Law Charges	49500.00	61000.00
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Postage, Telegram	20260.00	6713.00
Telephone Charges	103947.00	172800.00

Postage, Telegram & Telephone	124207.00	179513.00
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Depreciation	1180077.00	1056264.00
Ammortization	947506.00	

Depreciation & Ammortization	2127583.00	1056264.00
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Stationary Consumed	148397.60	247405.95
Table Stationary	65887.00	56391
Advertisement	46700.00	317625

Printing, Stationary and Advertisement	260984.60	621421.95
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Contingency Account	394000.00	0.00
Adminstrative charges for PF	206288.00	193693.00
Fuel Expenditure	638104.00	535231.00
Entertainment	167979.00	115631.00
Subscription A/c	52274.00	25450.00
Clearing House Exp	88441.00	72602.00
Officiating Expenditure	14000.00	24201.00
Water Expenditure	6800.00	7600.00
Repaire to Bank Property	71361.00	62800.00
Core Banking System Charges	1034752.00	1070050.00
Traveling Expenditure	188837.00	112169.00
SMS Expenditure	16000.00	0.00
Training Expenditure	9000.00	0.00
Loss on GSec Trade	293125.00	0.00
Ammortization	0.00	2000000.00
Misc Exp	286953.45	287751.00

Other Expenditure	3467914.45	4507178.00
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TOTAL	8198785.05	8618134.95
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Schedule 17 of Provisions & Contingencies as on 31-03-2018

Particulars	31-03-2018	31-03-2017
Provision to NPA	850000	2300000
Provision to Standard Assets	90000	105000
Provision for Gratuity	100000	500000

Provision for Income Tax	240000	500000
TOTAL	1280000.00	3405000.00

KASHMIR MERCANTILE COOP. BANK LTD SOPORE

NOTES ON ACCOUNTS

In terms of guidelines issued by Reserve Bank of India the additional disclosure is as under:-

S. No	Particulars	2017-18	2016-17
I	<u>CAPITAL TO RISK ASSET RATIO</u>		
A)	CRAR	12.50	12.50
	<u>INVESTEMENTS</u>		
II	For disclosure the securities shown in the balance sheet are classified as (I) Centre and State Govt. Securities (II) other trustee Securities (III) bonds	2000.00	2000.00
	These Securities are categorized as 'HELD TO MATURITY'		
	Investment in 'HELD TO MATURITY' categories are carried at acquisition cost over the face value if any, is amortized over the remaining period of maturity.		
III	<u>ADVANCE AGAINST REAL ESTATE</u>		
A)	<u>CONSTRUCTION BUSINESS</u>		
B)	<u>HOUSING</u>	205.80	202.31
IV	Advance AGAINST SHARES AND DEBENTURES		
V	ADVANCES TO DIRECTORS AND THEIR RELATIVES COMPANIES, FIRMS IN <u>WHICH THEY ARE INTERESTED</u>		
A)	FUND BASED		
B)	NON FUND BASED		
VI	COST OF DEPOSITS	4.49	4.51
VII	<u>NON PERFORMING ASSETS</u>		
A)	GROSS NPAs	160.00	119.19
B)	NET NPA	41.94	8.63
VIII)	<u>PROFITABILITY</u>		
A)	INTEREST INCOME AS A %AGE OF WORKING FUNDS	9.20%	9.00%
B)	NON INTEREST INCOME AS A %AGE OF WORKING FUND	0.31%	1.40%
C)	OPERATING PROFIT AS A %AGE OF WORKING FUNDS	0.30%	0.31%
D)	RETURN ON ASSETS	0.10%	0.31%
E)	BUSINESS PER EMPLOYEE	172.93	128.36
F)	PROFIT PER EMPLOYEE	0.37	0.41
IX)	<u>PROVISION MADE TOWARDS NPAs</u>		
X)	<u>MOVEMENT IN PROVISIONS</u>		
	<u>PROVISIONS</u>		
A)	TOWARDS NPA	8.50	23.00
B)	TOWARDS Investment Fluctuation Reserves	1.00	0.75
C)	TOWARDS STANDARD ASSETS	0.90	1.05
XI)	FOREGIN CURRENCY ASSETS AND LIABILITIES		
XII)	PAYMENT OF INSURANCE ASSETS AND LIABILITIES		
	GUARANTEE CORPORATION		
	INSURANCE PREMIUM UPTO 31-03-18 PAID TO DICGS	5.04	4.32

Chief Manager
Fayaz A Seroo

Chief Manager
Siraj Din Sheikh

Chief Manager
Ab Majid Gada

Chartered Accountant
Shabir A Mir & Associates

